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Macroeconomics and AP Microeconomics are so closely related that they both are packed into one textbook! Having said that, we have split up the chapter outlines respectively. We used the AP Economics edition by McConnell, Brue, and Flynn.

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Chapter 2. Labor productivity is determined by technological progress, the quantity of capital goods available to workers, the quality of labor, and the efficiency with which inputs are allocated, combined, and managed. VII.

Accounting for Growth  
A. More labor input is one source of growth.

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## **Chapter 25 Outline**

Unit One Basic

Economic Concepts 1,  
2,3 & 5 This is a repeat  
of the first topic in AP  
Micro; review the  
chapters if needed.

Unit Two Measurement  
of Economic

Performance 13 days 6

&7 Circular Flow of  
income and Business  
cycle Gross Domestic  
Product and National  
Income

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n

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our studies in AP  
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heavily recommend it.  
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## **Notes - All Things AP**

Competition, freedom  
of choice, self-interest,  
and the potential of  
profits provide the  
incentive for capital  
accumulation  
(investment).

Advanced technology  
and capital goods uses  
the more efficient

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Chapter Outlines

roundabout method of technology.

Specialization. Division of labor allows workers to specialize.

### **Chapter 03 - Individual Markets: Demand and Supply**

...

prices, quantity, share of market, type of product, distribution, innovation, service warranty/guarantee. .

All sellers compete for buyers of the same

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(homogenous) product.

. The price is set. .

sellers must charge the  
“going price” or lose  
their sales to the other  
firms.

## **Chapter 9: Product markets - Study Notes - Free AP Notes**

Welcome to AP

Macroeconomics Well

it's me again...Timmy

Turner :) I took both AP

Microeconomics and AP

Macroeconomics so if

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you don't understand AP Economics, well I daresay I'll be seeing you on this website quite a bit :)

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Choice or Behavior;  
Chapter 7: Government  
and Public Sector;  
Chapter 8: Costs,  
Production, Supply;  
Chapter 9 ...

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Chapter 9 ...

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