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GY 111 Lecture Notes
D. Haywick (2008-09)
1. GY 111 Lecture Note Series. Economic Geology. Lecture Goals: A) Economic Minerals (resources versus reserves) B) Mineral formation C)

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Mineral extraction. A)
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economics of the
mineral industry has

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been a topic of considerable interest since before the turn of this century. Starting in the early 1900s economists began to study the rates at which we consume minerals. The general conclusion was we were depleting our natural resources at too fast a rate.

Mineral Economics - An Introduction

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133 operation, with outputs in the three years of approximately 13.5 units (EF), 11.7 units (GH), and 3.9 units. The output of 3.9 units in the third year is produced in a little less than half a year at an annual rate of eight units. It would not pay to transfer any output to the fourth year unless the contents of the

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Recent studies assert that natural resource abundance (particularly minerals) has adverse consequences for economic growth. This paper subjects this “resource curse” hypothesis to critical scrutiny. Our central point is that it is inappropriate to equate development of

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mineral resources with terms such as “windfalls” and “booms.”

Mineral Resources and Economic Development

Mineral economics 1.
MINERAL ECONOMICS
Limiting factors in mining

- Minerals are immobile and they go on depleting unlike agriculture etc.
- Companies should find new deposits

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- Production costs may increase (factors?)
- Estimates of ore supply may be incorrect. • •.

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Principles of Mineral
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CH-08:ARYABHATT

[Mathematics, Physics,
Chemistry] ... Lecture 1
(Economics of Natural
Resources) - Duration:
1:33:26. David Zetland
40,286 views.

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Economics **Principles of Mineral Economics**

Mineral economics is the academic discipline that investigates and promotes understanding of economic and policy issues associated with the production and use of mineral commodities.

**Mineral economics:
Overview of a
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notes due 3/10. For the
Love of Physics -
Walter Lewin - May 16,
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1:01:26. Lectures by
Walter Lewin.

Unit 6, Lecture 2: Mineral Resources & Mining

Course description:
This course will cover
the geological setting
and mineralogy of ore
bodies, as well as the
chemical and physical
factors affecting the

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source, transport and deposition of metallic ores, petroleum and natural gas. The economics of mineral resources will also be discussed.

GEOL463- Economic Geology

Today's Class • Natural Resource Economics

• Agenda 1. One

Question: Are we running out of oil 2.

Taxonomy of natural resources 3. Models of

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natural resource
extraction 1. Basically
all one model, with
variations on a theme.

LECTURE 16: NATURAL RESOURCE ECONOMICS

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